

## Message Text

UNCLASSIFIED

PAGE 01 SEOUL 03143 021217Z

44

ACTION OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 /024 W  
----- 001377

R 020843Z MAY 75  
FM AMEMBASSY SEOUL  
TO SECSTATE WASHDC 9852

UNCLAS SEOUL 3143

E.O. 11652: N/A  
TAGS: EINV, KS  
SUBJ: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: A. STATE A-2134  
B. SEOUL 2849  
C. SEOUL 2957  
D. SEOUL 2528

PASS OPIC

1. MORE EXTENSIVE SURVEY OF U.S. BUSINESS COMMUNITY  
CONCERNING POSSIBLE CONVERTIBILITY PROBLEMS HAS  
FAILED TO TURN UP ANY SIGNIFICANT DELAYS BY EXCHANGE  
AUTHORITIES IN APPROVING CONVERSION OF LOCAL CURRENCY  
TO U.S. DOLLARS FOR REMITTANCE OF PROFITS.

2. MOST RECENT EMBASSY ANALYSIS OFROK FOREIGN EXCHANGE  
SITUATION IS PRESENTED IN REFS C AND D. EMBASSY BALANCE OF  
PAYMENTS PROJECTIONS ASSUME THAT THERE WILL BE NO SUBSTANTIAL  
INCREASE IN THE UNIT FOREIGN EXCHANGE COST OF IMPORTED CRUDE  
OIL DURING REMAINDER OF 1975.  
SNEIDER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SEOUL03143  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750154-0762  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750585/aaaadaou.tel  
**Line Count:** 47  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE A-2134  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 JUL 2003 by maginmm>; APPROVED <03 MAR 2004 by CollinP0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)  
**TAGS:** EINV, EFIN, KS, OPIC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006